



Michigan Chapter
NATP[™]
National Association of
Tax Professionals

Michigan Updates & Education

Anna Mayer Stevens, EA
President - Michigan NATP

"The expert in anything was once a beginner."

I wrote those words a few years ago and now, as I look back on 2020 and early 2021, I feel like those words are as relevant now as they were then. We have weathered a Pandemic and for some, personal loss. We have dealt with multiple new tax laws and some extremely late, retroactive tax law changes. With all those changes I often feel like a beginner again as I attend one class after another to attempt to stay 'in the know' as much as possible.

Education is paramount to our industry. To be of service to our clients we must continue to learn even if the way we learn changes. As we all experienced, learning as we used to know it changed from being together in one place to signing into a virtual meeting from our many offices and various locations. Whether it is our preferred method of learning or not, some of those changes are here to stay.

We are happy that this September we will be able to meet in person to learn, network and reconnect. For many of our fellow practitioners, the classroom style of learning together and interacting with others is a welcome change and we are expecting a great turnout for the MI NATP Annual Convention on September 16th & 17th at Eagle Eye Golin Bath, Michigan for a **2 day education extravaganza**.

During the Annual Convention we will hold our Annual Meeting. If you, or another Michigan NATP member that you know would like to be nominated for a seat on the MI Chapter Board please let me know by sending an email to minatp.mayer@gmail.com or by contacting any of the other board members.

Greetings from Jerry Coon - a Board member.

We have decided it's time for a return to live events. As such, on September 16 & 17, our Michigan Chapter will host it's Annual Convention and Education Event at a place most of us are familiar with, Eagle Eye in Bath. It's a centrally located facility that has treated us well over the years.

We all have "adjusted" to zoom events but, for me, there is just something about a live event that seems to allow me to retain more of the information. Basically, it's all about retention. After an online meeting when you encounter a situation in the future that was covered in a seminar you attended will you be able to recall the answer? Probably not as well as in person training. Normally it's more difficult than a live session. Live is always superior to virtual.

Genaro Cardaropoli and Marilyn Meredith are our primary instructors along with Jason Vardon who will pass on ways to protect against data breaches.

We will receive informative written information on the recent tax bills, handling IRS situations, NOLs and Ethics plus they explain the information personally so "we get it" and answer our questions. Zoom meetings have a hard time comparing to that combination.

Eagle Eye is hosting our Annual Convention and Classes but it is a conference & banquet center so there is no lodging but ... **lodging is available at:**

Hyatt Place
2401 Showtime Drive - Lansing, MI, 48912
888-492-8847
www.hyatt.com

15 rooms available 9/15 & 9/16

King = \$104 2-Queens \$119
Includes breakfast, parking, Wi-Fi
Tax is 19%

Reservations must be made before Wednesday, Aug 25 to get these rates.

There are other motels in the area you can contact. Even with the Hyatt you might be able to get a better deal using AAA, AARP other discounts you have .

See page 6

Advance Child Tax Credit Warning Should Some Taxpayers Decline?

Why taxpayers might consider declining the advance credit:

- * Income is too close to the threshold - they might need to repay
- * Withholding takes into consideration that they will receive the full CTC
- * The taxpayer will be claiming fewer children in 2021
- * Taxpayers estimated tax payments are based on receiving the full CTC
- * They desire a larger refund in a lump sum next year
- * We will have lots of additional information at the September Convention

Currently clients are having difficulty with the ACTC website to opt out.
Contact: www.irs.gov/childtaxcredit2021

Starting in July
\$250/month 6-17
\$300/month under 6

How to Return an Advance Child Tax Credit Payment

If payment was a paper check:

Write void in the endorsement section on the back

Mail the voided check to:

Kansas City Internal Revenue Service
333 W Pershing Rd - Kansas City MO 64108

Don't staple, bend or paper clip the check

Include a brief description why you are returning the check

If the payment was by direct deposit or the check has been cashed:

Submit a personal check/money order immediately to the above address

Make the check payable to the US Treasury

Write 2021 Advance CTC and Social of the recipient of the payment

Include a brief explanation of the reason for returning the ACTC

Discounted pricing on TheTaxbook & Quickfinder with Free Shipping



It's Difficult to Keep it All Straight

Keeping track of the constantly changing tax code is a daunting task. New Tax Law, Revenue Rulings, Filing Requirements, Phase-Outs, Dependency Rules; it's a lot to remember!

They take this massive amount of information and place it in a fast-answer format that makes finding your answer easy.

We are asking you to place your orders directly using the appropriate code below. **Doing so returns \$5 to the chapter for each book purchased.**

The chapter has arranged with both companies to extend the **free shipping and sale price offer through 8/31/2021**. The orders must be called in using the information below. They will be shipped directly to you.

Quickfinder 800-431-9025
TheTaxBook 866-919-5277

please use code Q680
please use code 457



Michigan NATP Annual Convention & Education Equipping

September 16 & 17, 2021

Eagle Eye Golf & Banquet Center
15500 Chandler Rd - Bath MI 48808
517-903-8064

Welcome table opens at 7:30 am daily.

Thursday - 8 am - 5 pm **Live Sessions**
Tax Law Changes & Impacts - Ethics
MI Chapter Annual Meeting & Board Elections

Friday - 8 am - 4:30 pm **Live Sessions**
IRS Collections & Correspondence
Data Breaches - NOL's - Putting It All Together

Registrations:

Mail: NATP - PO Box 8002 - Appleton WI 54912-8002
Phone: 800-558-3402 (ext 3) Fax: 800-474-0001

Online: www.natptax.com/Chapters/Pages/MichiganChapterEducation.aspx
Choose "Events" to register!

| Member | | Fees | Non-Member | |
|--------|----------|------|------------|----------|
| Early | Standard | | Early | Standard |
| \$310 | \$330 | | \$420 | \$440 |

Early pricing available until Sept. 5, 2021. (After 9/14 register at the door)

Registration includes course materials, handouts, continental breakfast, lunch, drinks & snacks. Course materials-handouts available for non-attendees at ½ registration price.

To receive a **\$20 registration discount** for additional registrations from the same firm; purchase one registration at regular price & each additional registration receives a \$20 discount. Registrations must be within the same firm and made at the same time by calling 800-558-3402, ext. 3.

CPE: 2 - Ethics 8 - Federal Tax Law Topics 6 - Federal Tax Law Update

Featured Speakers at 2021 NATP Annual Convention

Genaro Cardaropoli, CPA, MPA



Genaro has over 12 years of experience in public accounting in both large and small firm settings.

He is the President of Hjorness CPA SC in Menasha, WI with a Masters in Professional Accountancy from UM - Whitewater. He offers accounting, tax and consulting services in Fox Valley.

Genaro worked almost 5 years as Lead Tax Specialist at NATP. Prior to that he worked as a Senior Tax Associate at Grant Thornton serving businesses in every state.

He has deep experience & technical knowledge of tax law.

Marilyn Meredith, EA, AFSP



Marilyn owns Meredith Tax Service, Meredith Financial Research, and Much & More Income Tax Workshops. Marilyn is an instructor for other tax professionals, the NATP, Michigan Chapter of NATP and other professional organizations.

Marilyn has been in the tax business since 1967, an EA since 1979, and serves on the Board of the Michigan Chapter of NATP.

In addition to keeping current with changing tax laws and procedures, Marilyn is frequently called upon to instruct other tax pros nationwide.

Jason Vardon



Jason is co-owner of Atlas Technology in Fenton.

He is a specialist in networking, data security and overall computer needs. Proficient in Computer and Network Security industry.

An asset to our industry.

Upcoming Elections of Officers at the September meeting

At the Sept 16 Annual Convention, we will elect 6 members to our Board of Directors.

Of those 6 positions there are 5 "At Large" directors plus 1 District 6 director.

5 openings ... "At Large" Directors up for an additional 3 year term

3 candidates = Sylvia Collins, Leslie Echols, and Rick Stomps

1 opening ... District 6 The counties of: Lenawee, Livingston, Macomb,
Monroe, Oakland, Wastenaw, Wayne

The Election for all 6 seats will be held during the Annual Meeting on Thursday
September 16 at the Annual Convention.

The current Board would ask all members to consider the opportunity to serve and be
listed on the ballot for one of the open seats.

Contact Board President Anna Mayer. Her email contact is minatp.mayer@gmail.com

Nominations from the floor prior to the election will also be allowed.

Serving on the Board is a rewarding experience and worth considering.

(Thanks to Sherry Nelson, Vicki Black & Byron Kuxhaus for their past service!)



Save the Date

MICHIGAN CHAPTER NATP

| | | |
|---------|-------------------------------------|----------------|
| | September Convention | Bath |
| Sept 16 | Eagle Eye Golf & Banquet Center ... | 8 AM – 5 PM |
| Sept 17 | Eagle Eye Golf & Banquet Center ... | 8:00 AM – 4:30 |
| | | PM |

| | | |
|--------|---|--------------|
| | Purely Michigan | |
| | <i>Piggybacking with National Class</i> | |
| Nov 8 | Live-face-to-face | Livonia |
| Nov 10 | Live-face-to-face | Grand Rapids |

| | | |
|-------|--------------------------------|----------|
| | Purley Michigan Virtual | |
| Dec 3 | Zoom - TBA | Michigan |

| | | |
|-------------|----------------------------|---------|
| | Last Chance Seminar | |
| Jan 7, 2022 | Live-face-to-face | Lansing |

www.minatp.org

Larry Zimble, MST, EA

NATP member since 1987 & national instructor since 2005
Active in the MI Chapter since 2005 - including 7 years as treasurer
Board member and VP of Education (leading the education process)



Greetings!

As our lives reopen we enter a post-COVID world. Certainly, the past 16 months created a “significant emotional event” as well as a substantial economic event in the lives of everyone to be remembered for generations. Some of us have been more directly affected by the disease, loss of loved ones, lock-downs and job interruptions but everyone has been affected to some degree. My condolences go out to everyone that has suffered a loss from the pandemic and its periphery.

Let’s begin with our annual convention, always held in mid-May. We tried, but circumstances made May impossible to accomplish so, this year [only] our May convention will replace what had been our September 2 for 1. Two days of education, networking and fellowship, including ethics and our required annual meeting. A great deal of the education in this program will cover tax law changes since March.

We have altered “Purely Michigan” (nee “piggyback”) session to occur in November and December as separate live and virtual events (details are still gelling.) Last Chance Seminar is January 7, 2022 in the Lansing area, live only.

Zoom does not replace face to face meetings or education, but it can make things more effective and both cost & time conscious. It has its place but it’s no panacea. Technology must be a **tool** to be mastered and not our overseer.

Taxes are getting harder to prepare correctly and well. Long-term client relationships and the due diligence that comes from knowing your client must become status quo. We can only hope that the net result is to limit or eliminate the unethical and ghost preparer who make our jobs harder by providing clients an opportunity to evade the system. I personally will not compete with negligence and/or fraud. The pending new enforcement hires will have some impact as well. A sound business does not neglect it’s accounts receivable.

Tax professionals 5 years from now will probably be different. Some of these changes are generational, others are coming from legislation and society at large. We will be under greater regulatory oversight. The idea of some form of nationally recognized authorization to practice (perhaps in the spirit of the aborted RTRP) is headed our way and with generally bi-partisan legislative support. The ability to navigate IRS collection and Service Center examination will become essential tools.

As the education chair, my goal over the ensuing years is to make MI NATP a place where the educational bar is raised to become a beacon of quality, ethical practice.