



**Anna Mayer Stevens, EA**  
**President - Michigan NATP**

I'm a survivor! How about you?

We thought the Covid tax season was tough, but I've heard from many folks that the 2022 tax season has been one of the toughest, and some have decided it was their last season as a tax professional.

As tax professionals and members of NATP we need to encourage others to join our field. We must personally continue to study and learn to better serve our clients.

Covid brought changes to the way we work and study. Our seminars will be in person this year with the addition of a webinar or two this fall.

Michigan Chapter's 2022 Annual Meeting will be held at the June Seminar. If you are interested in being on the board or know of someone who is, please send an email to [minatp.mayer@gmail.com](mailto:minatp.mayer@gmail.com) with that info and I will forward it to the Election Committee.

Do you know that when you are a member of NATP and live in Michigan, you are automatically a member of the Michigan Chapter of NATP? If it's been a while since you've attended an in-person event or maybe you never have, we would love to have you join us and get to know you. We grow together.



**TEAM**

**T** Together  
**E** Everyone  
**A** Achieves  
**M** More

Now that tax season is officially behind us, take a break and join us in June for a great time of learning and connecting.

Anna

NATP - Anna Mayer Stevens  
PO Box 271  
Bridgeport, MI 48722



## Thoughts on Depreciation! As you prepare for class!

What choices for depreciation do I have when I purchase a new computer system on November 3 and put it into practice immediately?

Does it qualify for Section 179?	Any limitations
How about Bonus depreciation?	Any limitations?
How about 200% depreciation?	Any limitations?



Any Consequences?

What things might I take into consideration when making these decisions?  
 What if next year I close the business & take the system home to use personally?  
 What if I sell the business including this system?  
 What if lightning hits the system and terminates its use and it is not insured?  
 How about if I use it for the next 10 years?



Jerry Coon - Michigan NATP Board Member

It may seem like it's a little too early in the "off season" to review the state of your business, but I would suggest this is the perfect time.

The memories of this tax season are fresh in your mind. You can easily remember good comments but you can also ponder what went wrong.

All of us are in the business of serving the public so we must take both sets of situations into account if we expect to be successful. If all you receive is wonderful and great comments, that's fantastic. However, it could possibly mean that your pricing schedule is perhaps a little on the low side??? Pricing should be as fair to the client as it is to the business owner.

If much of what you receive is more on the negative side, it's not too late to make corrections today for this off season and next tax season.

Other things to review would include public relations and marketing. As small business owners, involvement in our community through a civic club or our local Chamber can have long-term benefits. Spending time within the community doing things has it's own rewards, but it can also benefit your business in the long run. Now is the time for that thorough review to make some important decisions.

## Larry Zimble, MST, EA

NATP member since 1987 & national instructor since 2005. Larry has been Active in the MI Chapter since 2005 - having served as Treasurer & currently VP of Education (leads the education process)



## Education Updates

The tax world is not quite back to normal but we are getting very close. Education is vital to our industry.

Our Michigan NATP Spring Education & Annual Convention will be held June 23, in Frankenmuth.

The theme is **Basis**, the foundation upon which our entire tax system rests. This will cover various Basis type issues like depreciation, sales of assets, etc. As tax pros, we must all be fluent in Basis.

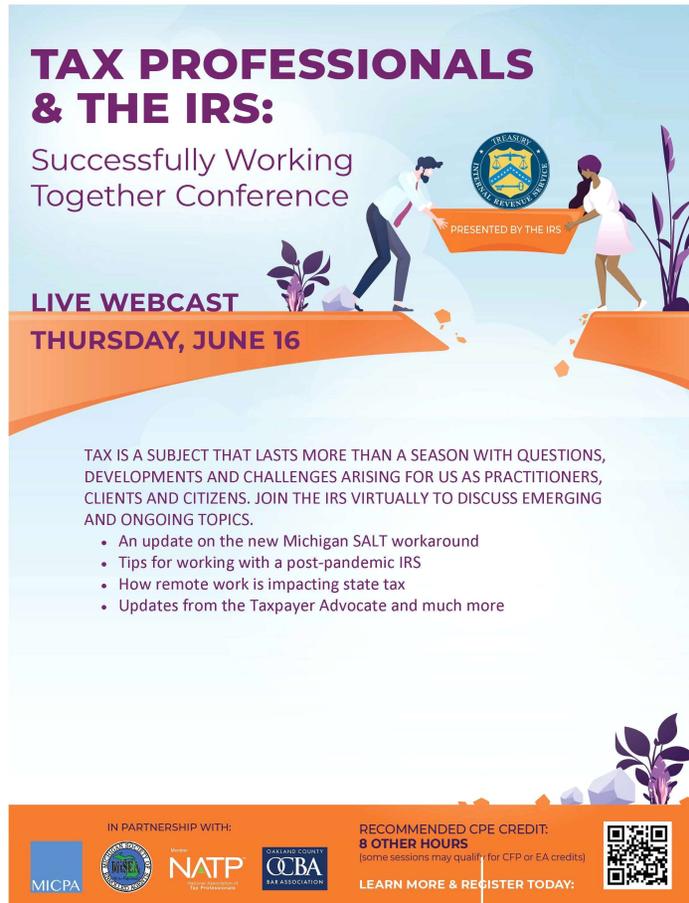
We're bringing in an expert on the subject: Kathryn Morgan from Louisiana to instruct us the entire day. There will also be our annual meeting and elections.

We are bringing back our signature 2 for 1 class this September.

A number of new names signed up to serve with the Education Committee and those folks are receiving emails. If you thought you signed up, or would like to, send a quick note to [larry@4squaretax.com](mailto:larry@4squaretax.com) and let me know. We need a broad a spectrum of our membership involved. Many hands make light work.

At the end of last year, IRS conducted an examination of our performance as a continuing education sponsor. That was my welcome to the education chair, and it went on while I was on the road teaching with the IRS agent in St Louis. The MI Chapter has never been audited by IRS prior to 2021. It was an interesting experience; I'll be better prepared if it happens again. We're fine, but we must make a couple changes, mostly with our sign-in/sign-out records.

Likewise, I'm in discussions with the NATP national office about our education records and also the services we receive with them handling our registrations. Stay tuned, there's no decisions about anything yet, but we feel like our ability to offer things like we used to is being restricted unnecessarily. It may be that practical considerations force us to live with the status quo, but I'd like better. (Continued on page 9)



- 8:30 All About Your Local Taxpayer Advocate
- 9:30 Every Legislative Update CPAs Are Tracking in 2022
- 10:30 Big Michigan Tax Updates includes new Michigan Flow-thru Entity Tax
- 11:30 Is It Tax Law or Civil Law? – That Is the Basis of the Question
  
- 1:10 Tips for Working with a Post-COVID IRS
- 2:10 Remote Work & State Tax Issues
- 3:10 Breakout Sessions
- 4:10 Breakout Sessions
  - Ways to Submit Powers of Attorney or Information Authorization
  - Small Firm Practitioner’s Perspective: Remote Sales Tax & The Collection
  - Paid preparer due diligence requirements, documentation requirements
  - What You Don’t Know About 1031 Exchanges Could Cost You Money

**Registration Link** <https://www.micpa.org/cpe/store/course-detail?ProductId=128114>

## Information from IRS to all Tax Pros

### IRS Webinar - Thursday May 19<sup>th</sup> at 2 pm

Overview Tax Pro Account - taxpayer’s IRS online account.  
 Overview of Online Account - Access your individual account information  
 Live Question & Answer session  
 To register, visit the Internal Revenue Service Webinar website  
 Tax Pros - earn up to 2 CE - Federal Tax

### IRS Webinar - Thursday May 26<sup>th</sup> at 2 pm

World of Offer in Compromise  
 Describe the offer process and lifecycle  
 Provide helpful hints and a live Q & A  
 To register visit the Internal Revenue Service Webinar website  
 Tax Pros - earn up to 1 CE - Federal Tax

### IRS Warns - Beware of Tax Scams

Tax professionals should continually review Publication 4557,

### IRS Tax Withholding Estimator for 2022 withholding

<https://apps.irs.gov/app/tax-withholding-estimator>

### Economic Impact & Recovery Rebate Credits

Visit IRS website for 2020 frequently asked questions  
<https://www.irs.gov/newsroom/2020-recovery-rebate-credit-frequently-asked-questions>

Visit IRS website for 2021 for frequently asked questions  
<https://www.irs.gov/newsroom/2021-recovery-rebate-credit-questions-and-answers>